

Shared Fisheries Business Tax Program
Department of Community and Economic Development
Program 16

I. PROGRAM OBJECTIVES

The objective of the shared fisheries business tax program is to allocate a share of state fisheries business tax receipts collected outside municipal boundaries to municipalities that demonstrate they suffered significant effects from fisheries business activity during the program base year.

II. PROGRAM PROCEDURES

To be eligible for the program, an applicant must submit its applications to the department postmarked no later than December 15 of the application year. A municipality that occupies more than one area must submit a separate application for each area in which that municipality applies to receive an allocation under this program.

III. COMPLIANCE REQUIREMENTS AND SUGGESTED AUDIT PROCEDURES

A. TYPES OF SERVICES ALLOWED OR UNALLOWED

Compliance Requirement

A municipality that receives a tax allocation under this section shall use the tax allocation to help reduce the effect of fisheries business activities on the municipality, which may include the expenses of any municipal service.

Suggested Audit Procedure

- Test financial and related records and determine the purpose for which the funds were expended.

B. ELIGIBILITY

The auditor is not expected to test for recipient eligibility.

C. MATCHING, LEVEL OF EFFORT, AND/OR EARMARKING REQUIREMENTS

There are no matching, level of effort, or earmarking requirements.

D. REPORTING REQUIREMENTS

There are no reporting requirements.

E. SPECIAL TESTS AND PROVISIONS

There are no special provisions and tests, which the auditor is to complete.

Modified 5/00